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## **PRESS RELEASE**

## FOR IMMEDIATE RELEASE

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## **BSI Financial Services Selects Sunesis for Vendor Management Efforts**

**COLUMBIA**, **Md.**, **March 27**, **2018** – BSI Financial Services has selected <u>IndiSoft</u>, a provider of technology solutions for the <u>financial services industry</u>, to provide vendor management functionality through its Sunesis platform.

BSI Financial Services, a provider of technology, loan subservicing and outsourcing services to banks and institutional investors in the residential mortgage industry, selected Indisoft's Sunesis platform because it is flexible and configurable to meet their specific needs.

"It is imperative to have a platform to streamline the due diligence process, maintain documents and help manage vendor oversight to ensure those relationships are functioning properly and are compliant with regulations," said Monica Sawatsky, SVP, BSI Financial Services. "Sunesis gives us that functionality and so much more without any disruption to our existing processes. This is the kind of technology that will allow us to make any changes based on our needs at any time."

Increased regulatory scrutiny has raised the stakes for managing third-party vendors. Specific technology to assist servicers in this area has never been more critical to mitigating regulatory risk.

"Many companies still use Excel spreadsheets and access databases to manage and audit thirdparty vendors. However, in this era of heightened risk and expense management, these end-user programs fall short," said Hans Rusli, CEO of IndiSoft. "Moreover, the scalability and flexibility of the Sunesis platform enables companies to deploy it at the enterprise level, beyond mortgage servicing."

## About IndiSoft LLC

Columbia, Md.-based IndiSoft, LLC develops collaborative technology solutions for the financial services industry. Its Sunesis platform enhances risk-based assessment and helps companies meet regulatory requirements. The company provides efficient, reliable and scalable solutions for companies, including mortgage servicers, investors, insurers and law firms to name a few, that want to remain compliant, effectively manage workflow and maintain a competitive edge. Connect: www.indisoft.us | Twitter: @IndiSoftllc.