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PRESS RELEASE

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US Bankruptcy Court Approves Hope LoanPort's Mediation Portal Powered by IndiSoft

COLUMBIA, Md., Aug. 14, 2018 –<u>IndiSoft</u>, a global provider of technology solutions for the <u>financial services industry</u>, announced today that The US Bankruptcy Court Northern District of Florida approved Hope LoanPort's (HLP) web-based mediation portal to satisfy the secure webportal requirement of its Mortgage Modification Mediation (MMM) program as described in Amended Administrative Order No. 15-001.

The Order requires mortgage servicers, mediators, pro se consumers and debtors' attorneys to choose a secure portal listed in the Order for the submission and exchange of documents, information and communications. This is yet another jurisdiction in a recent series of approvals for HLP and IndiSoft that are helping modernize and increase accessibility to consumer relief programs for at-risk homeowners nationwide.

While the industry delinquency and foreclosure rates are at pre-crisis lows, it is opportune for administrative bodies to upgrade their manual, paper-based and fragmented consumer relief programs. Hans Rusli, CEO of IndiSoft, said, "All stakeholders benefit from a secure and easy-to-use web-portal that not only assists consumers and their attorneys, but also helps mortgage servicers comply with each jurisdiction's document, milestone and cycle-time requirements".

HLP is now formally approved in the Middle and Northern US Bankruptcy Districts of Florida and expects to be approved soon in the Southern District as well.

According to recent data from the American Bankruptcy Institute, more than 21, 000 personal bankruptcies have been filed in Florida through June of 2018, the fourth greatest volume among all the states, and many consumers seek to retain their homes through Florida's Mortgage Modification Mediation program.



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President and CEO of HLP Mark Cole added, "A key point for mortgage servicers is that since a pro se consumer or the debtor's attorney chooses the particular prescribed portal, it is important to ensure the servicer has a user registered with HLP."

For more information, go to www.hlp.org or www.flnb.uscourts.gov.

About HLP

<u>HLP</u> is a unique collaborative created in 2009 that engages the key stakeholders who work with families on homeownership - nonprofit counselors, advocates, mortgage lenders, servicers and investors, attorneys and government agencies. Being a national, neutral, nonprofit organization allows HLP to listen to all the parties and build solutions that support homeowners and incorporate the unique needs of all stakeholders. As a result, HLP unifies the housing industry by helping individuals and families achieve and sustain homeownership. Stakeholders share information with each other via its technology platform and collaborate to find solutions to help homeowners. To date, it has helped more than 600,000 homeowners and aspiring homeowners.

About IndiSoft LLC

Columbia, Md.-based IndiSoft LLC develops collaborative technology solutions for the financial services industry. Its Sunesis platform enhances risk-based assessment and helps companies meet regulatory requirements. The company provides efficient, reliable and scalable solutions for companies, including mortgage servicers, investors, insurers and law firms to name a few, that want to remain compliant, effectively manage workflow and maintain a competitive edge. Connect: www.indisoft.us | Twitter: @IndiSoftllc.

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